Harris County Emergency Services District No. 7 - Budget

PROPOSED 2019 _10,500,000.00 REVENUES APPROVED 2018 BUDGET at last year's **BUDGET at ETR** Property Taxes* \$11,134,400.00 \$11,574,371.00 Sales Tax \$8,500,000.00 Based on projected 2018 Jan - Dec being at least \$9,800,000 \$9,500,000.00 Interest On Investments \$12,000.00 \$12,000.00 TOTAL REVENUES \$19,646,400.00 \$21,086,371.00 \$ 22,451 878.00 * Based Upon 2017 HCAD Certified Tax Rolls * Based Upon 2018 HCAD Certified Tax Rolls \$12,201,147,156 x \$12,683,269,653 x \$0.09606/\$100 = 11,720422 \$0.09606/\$100 = 12,183,549 x 95% = 11,134,400 x 95% = 11,574,371 \$491,783 MORE PROPERTY TAX REVENUE THAN LAST YEAR OPERATING EXPENSES Audit Expense \$12,000.00 \$12,000.00 Sales Tax Monitoring Consultant (Not inle commissio \$8,000.00 \$8,000.00 Payroll Expense (Admin) \$0.00 \$0.00 Federal and State W/H \$0.00 \$0.00 Commissioner Compensation \$36,000.00 \$36,000.00 Commissioner expenses \$5,000.00 \$5,000.00 Construction Project Consulting \$40,000.00 \$60,000.00 ISO Consulting \$7,500.00 \$7,500.00 Harris County Appraisal District \$50,000,00 \$50,000.00 Harris County Tax Office (mainly under 95% collectio \$1,000.00 \$1,000.00 Secretarial Expense \$0.00 \$0.00 Bookkeeping Expense \$22,000.00 \$22,000.00 Legal Fees \$70,000.00 \$70,000.00 Legislative Consulting \$20,000.00 \$85,000.00 This estimate is purposely high **Election Expenses** \$65,000.00 \$0.00 No commissioner election in 2019. Seminars and Associations (Incl conferences) \$7,500.00 \$7,500.00 Legal Notices \$5,000.00 \$5,000.00 Printing & Office Supplies \$3,000.00 \$3,000.00 Insurance & Surety Bonds \$15,000.00 \$15,000.00 Postage \$500.00 \$500.00 Community Outreach (incl. consultants) \$20,000.00 Website \$5,000.00 \$5,000.00 Miscellaneous Expenses/Admin. \$5,000.00 \$5,000.00 TOTAL DISTRICT OPERATING EXPENSES \$377.500.00 \$417,500.00 TOTAL NET OPERATING INCOME \$19,268,900,00 \$20,668,871.00 CURRENT TOTAL DISTRICT CAPITAL EXPENSES: 1. JPMorgan Chase \$10M \$760,000.00 \$760,000.00 2. JPMorgan Chase \$8.052M 1,253,200.00 1,253,200.00 3. JPMorgan Chase \$2.684M 250,000.00 250,000.00 4. Architect Fees 250,000.00 250,000.00 5. Engineering Fees 150,000.00 150,000.00 6. 50 acre payment (plus broker fee) 769,414.00 6. New traffic preemption Exp. 7. New vehicles and equipment \$1,000,000.00 \$1,000,000.00 Total District capital expenses \$3,663,200.00 84,482,614.00 H 16,264,696,81 Capital Reserve \$1,000,000.00 \$1,000,000.00 Total funds available for SVFA contract and other exp \$14,605,700.00 \$15,186,257.00

15,000,000.00

\$0.00

Uncommitted Reserve \$887,665.00 \$186,257.00

13,718,035.00

\$0.00

Proposed SVFA operations:

Proposed SVFA capital:

approved
10-18-18
10-18-18
meeting

Assumes higher personnel costs for staffing additional stations.